

ACTIVITY SUMMARY

The three-month period under review is generally a period of implementing the first half of the summer season and preparing for International Matches in the following quarter. However, this year a Test against the West Indies was scheduled in early December which was followed by the bulk of the domestic Twenty20 cricket programme that took place in Q2.

The Basin Reserve hosted a Beers Event at the Basin on 9 December 2017, which showcased some of the best Craft Breweries, Local Wineries, Street Food and Music in the Wellington Region and was attended by 5500 people. The Following weekend a Wellington Scottish Athletics Club Night of Miles Event was held with 1000 people attending and competing.

Trustee Meetings

- 12 December 2017 (no apologies)

Events

- One International Cricket Test (5 days)
- Three Plunket Shield (four day) cricket match (12 days)
- Four Wellington Firebirds Twenty20 matches (4 days)
- Two Wellington Women's Club Cricket Games (1 day)
- Beers at the Basin Event (1 Day)
- Wellington Scottish Athletics Club Night of Miles Event (1 Day)
- Cricket Wellington Junior Field Day (1 Day)
- Governor General vs Wellington Wanderers (1 Day)
- 30 Wellington Firebirds training sessions
- 22 Wellington Blaze training sessions
- 4 International Trainings
- 6 Wellington A and Under 19s Trainings

Repairs and Maintenance

- Exterior maintenance works to the RA Vance continued through Q2
- Completion of renovation of C.S.Dempster & J.R.Reid Gatehouses
- Repair to Bleacher Seating

Other activity

- Engagement of Perennial to review and update Off-Field Practice Cage nets

Basin Reserve Master Plan

The Trust continues to work with Council and architects Tennent-Brown in progressing the vision of the Masterplan. The Trust is supportive of the inclusive engagement process delivered by Tennent-Brown, and believes that they are now well placed to present a comprehensive and well thought out plan for the Basin's future development. The Trust has been involved in meetings discussing the designs of the Western Side of the Ground which will ideally commence at the end of the 2017-18 season at the start of April.

Stage 1 Projects

RA Vance Stand Project

Work has been completed on the RA Vance Stand Interiors of the Long Room and Norwood Room and it should be noted that the lead contractors, Frear-Phillip, have been excellent to deal with and very accommodating in terms of making the facility available for use where possible.

Scoreboards

The renovation works on both scoreboards has been completed with a major new addition being the installation of the 10m by 0.96m high LED panel to the top of the manual scoreboard. This will allow advertising to be shown on the screen on non-match days.

Northern Gateway

The works in the Northern Gateway area were completed before the West Indies Test on December 1st. The key benefit of this project is the moving of any congestion around queuing for vendors into a bigger area outside the ground, a large amount of new space for match day events has been gained and provide greater spectator-service space during events.

Stage 2 Projects

Museum Stand

Detailed Seismic Assessment of the Stand (by Opus) was received on Friday 20th October. From this the Independent peer review has questioned some of DSA workings and is seeking more information to resolve any discrepancies. There is a planned report to Council in March 2018. This will be further discussed when more is understood regarding engineering/strengthening matters. Draft concept design & report (by Shand Shelton) for the Stand's refurbishment and re-use (if it is strengthened) is under discussion with Council and will be ready for Council meeting.

Museum Stand Precinct

Preliminary Design completed. Detailed design expected to begin in January 2018.

Removal of Brierley Pavilion

Cricket Wellington have agreed to sell the Brierley Pavilion to Zealandia. The Pavilion will be removed by 30 April 2018.

Players Pavilion Redevelopment

Preliminary Design completed. Detailed design expected to begin this month with the project hoped to begin in April 2018

SUMMARY FINANCIALS

Variance (Actual minus Budget). ✓ Favourable variance to budget ✗ Unfavourable variance to budget

FINANCIAL PERFORMANCE (\$000)	Budget	Actual	Variance	Budget	Actual	Variance	Budget
	Q2	Q2	Q2	YTD	YTD	YTD	FYE
Total Revenue	184	165✗	(19)	484	438	✗ (46)	911
Total Expenses	249	270✗	(21)	455	443	✓12	863
Net Surplus (Loss)	(65)	(105)✗	(40)	29	(5)	✗ (34)	48
FINANCIAL POSITION							
Total Assets	821	800	✗ (21)				840
Total Liabilities	125	213	✗ (88)				125
Equity	696	587	✗ (109)				715
CASH FLOWS							
Total Net Cash Flows	(138)	(107)	✓31	(5)	12	✓17	56
Opening Cash	157	147	✗ (10)	24	28	✓4	24
Closing Cash	19	40	✓21	19	40	✓21	80

A review of the financial statements of the Basin Reserve Trust highlights the following points:

- The Trust is in the market for a Naming Rights Sponsor and has engaged an independent report evaluating the market for one and is aggressively making sales suggestions
- Otherwise the YTD Actuals remain in line with the Budget

KPI DASHBOARD (The table contains a selection of KPIs and is not a complete list)

✓ Achieved ✗ Not Achieved. The 3 Year Trend = year on year performance → Steady ↗ Improving ↘ Declining

MEASURE		Q2	Q2	3 Year	Comments
		31 Dec 16	31 Dec 17	Trend	
Cricket events	Actual	9✓	11✓	→	
	Target	9	9		
Other sports events	Actual	0	1✓	→	
	Target	0	1		
Community events	Actual	0	1✓	→	Beers at the Basin event had a sold-out crowd of 5500
	Target	0	0		
Function bookings	Actual	0✗	3✓	n/a	RA Vance refurbishment works impacted caterers ability to take function bookings in Q2, however it was back to normal from December
	Target	5	3		
Practice facility usage days	Actual	52✓	41✓	→	
	Target	40	41		
	Actual	4400✓	22000✗		

KPI DASHBOARD *(The table contains a selection of KPIs and is not a complete list)*

Numbers attending events	<i>Target</i>	<i>4000</i>	<i>25,000</i>	→	Slightly less due to the West Indies Test Match only going 4 days and a washout of the Domestic T20 fixture on Boxing day in addition to poor weather on match days , longer term trend is steady/improving
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ISSUES & OUTLOOK

There are no issues to report