



Basin Reserve Trust
Report to the Wellington City Council
CCO Committee

First Quarter ending 31 September 2019

1. Highlights

Quarter One highlights are outlined below

- Progress on the Old Pavilion Redevelopment
- Junior Rugby and junior Football
- A wide range of corporate functions and conferences
- Firebirds pre-season training



2. Statement of Intent KPI Performance

Quarter One is the quietest event delivery period for the Basin Reserve Trust as the ground is transitioned from winter to summer sport and the outfield renovation is completed. The table below outlines quarter one actuals vs targets

Measure	Measurement	Annual Target	Q1 Target	Q1 Actual	Comments
• Cricket Events	Cricket days	50	6	3	Less Firebirds pre-season games played in September than in previous years
• Other Sports Events	Sports days	25	12	10	Winter rugby and football effected by bad weather cancellations
• Practice facility usage	Practice days	100	15	9	Less Firebirds pre-season trainings in September than in previous years
• Functions	Function days	25	6	18	Significant increase in functions due to growing reputation of the Basin function

Cricket Events and Practise Facility Usage

During September the Basin was used by the Firebirds for pre-season games and training sessions. From October onwards usage by Cricket Wellington will significantly increase with more teams accessing the practise facilities (following daylight savings).

Other Sports and Community Events

The BRT continues to provide a world class multi-sport facility 12 months of the year. Throughout winter the Basin hosted junior rugby and junior girls' football. Five rugby event days were held with six games played per day (30 events in total) and five football event days were held with 12 games played per day (60 events in total).



Functions

Through its contract with Black and Gold Events who manage and promote the recently refurbished Norwood Room and Long Room in the RA Vance Stand as a venue for conferences, meetings, weddings, celebrations, Christmas functions and team building workshops the BRT is pleased to report a continued increase in the number of functions being held at the Basin Reserve. In quarter one a total of 18 functions were held against a target of six

3. Master Plan Redevelopment

The Trust continues to work with Council in progressing the vision of the Masterplan. An update on this project is as follows

- The redevelopment of Museum Stand is progressing well. Works continue with the aim to reopen the stand for the NZ v India Test Match
- Council's plans for the upgrade of the embankment, toilet blocks and the perimeter fence and ground entrances are currently on hold pending outcomes from the Get Welly Moving project
- The BRT is progressing initial planning for replacement floodlights

4. Sponsorship and fundraising

Sponsorship

The BRT ran an innovative crowd funding initiative with the aim of securing revenue and supporting a group of community leaders that are focused on raising awareness of gender equity in sports media coverage. The professionally run campaign was supported by local media agency EightyOne and attracted significant media interest. Unfortunately, the campaign did not achieve the target set.

The BRT continues to focus its efforts on securing a naming rights partner. Four companies have been approached this quarter with 75 companies approached over the past two 2 years.

Fundraising

The BRT has been successful in securing funding from four major trusts to support the Museum Stand Redevelopment. An application to the Lotteries Commission has also been made and the Trustees are confident of being able to achieve the \$1M target by February 2020.

5. Basin Reserve Trust Meetings

The BRT Trustees met on 16 September. The meeting schedule for the remainder of this reporting year is outlined in the table below

Friday 6 December 2019	10.30am	Norwood Room, Basin Reserve
Friday 6 March 2020	10.30am	Norwood Room, Basin Reserve
Friday 5 June 2020	10.30am	Norwood Room, Basin Reserve





6. Financial Performance

A year to date summary of financial performance is outlined below (Please refer to the attached Statement of Financial Performance for the period ending 30 September 2019 for further information)

Variance (Actual minus Budget). ✓ Favorable variance to budget ✗ Unfavorable variance to budget

FINANCIAL PERFORMANCE (\$000)	Budget Q1	Actual Q1	Variance Q1	Budget YTD	Actual YTD	Variance YTD	Budget FYE
Total Revenue	295	306	11	295	306	11	1,392
Total Expenses	190	218	(28)	190	218	(28)	1,004
Net Surplus (Loss)	105	88	(17)	105	88	(17)	388
FINANCIAL POSITION							
Total Assets	865	1,081	216				1,208
Total Liabilities	74	415	(341)				134
Equity	791	666	(125)				1,074
CASH FLOWS							
Total Net Cash Flows	117	391	274	117	391	274	15
Opening Cash	168	152	(16)	168	152	(16)	168
Closing Cash	285	543	258	285	543	258	183

7. Outlook

Key events planned for quarter two are as follows

- Domestic cricket season commencing 21 October 2019
- Beers at the Basin, 30 November 2019

8. Issues / Risks

- Museum Stand - unforeseen cost escalation and time delays may arise
- An organic layer has developed on the turf that is causing a build-up of dead organic grass. The build-up is reducing the water infiltration rates and leading to Poa (a weed) growth. A full turf renovation is required at the end of the 2019/20 cricket season to resolve this issue